



Statistical release

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Consolidated worldwide external claims of UK-owned monetary financial institutions (excluding central bank): 2020 Q1

- UK-owned monetary financial institutions and their branches and subsidiaries worldwide reported an increase in consolidated external claims on an ultimate risk basis of \$251.4 billion during 2020 Q1, to a level of \$3,844.4 billion.
- By sector, the largest increase was on the other financial corporations sector, up \$153.9 billion to a level of \$924.0 billion.
- By region, the largest increase in claims was on Developed Countries, up \$240.5 billion to a level of \$2,301.1 billion.

Table A: Regional breakdown of external claims of UK-owned monetary financial institutions - End-Q1 2020

US\$ billions

Not seasonally adjusted

	External claims on:						Total
	Developed Countries	Offshore Centres	Developing countries:			Asia & Pacific	
			Europe	Latin America & Caribbean	Africa & Middle East		
Immediate Borrower	2,285.6	760.6	21.4	56.1	164.2	508.4	3,850.2
Net Risk Transfers	15.4	-30.1	-1.3	0.4	-13.6	22.7	-5.8
Ultimate Risk	2,301.1	730.5	20.1	56.5	150.6	531.0	3,844.4

Chart 1: Changes in external claims on an ultimate risk basis by region and origin of claim

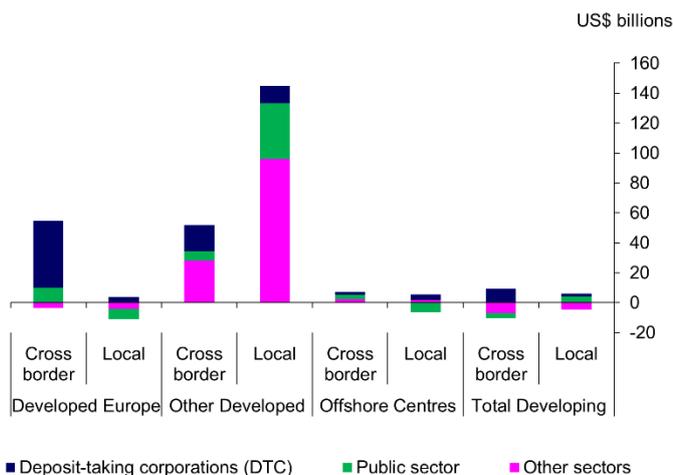
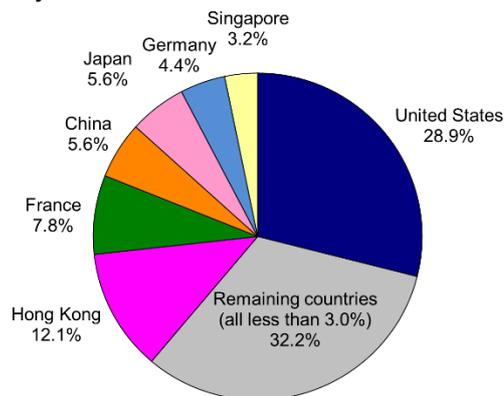


Chart 2: External claims on an ultimate risk basis analysed by country share



Consolidated external claims: Developed Countries

Changes in consolidated external claims on an ultimate risk basis on Developed Countries, by counterpart sector and by debtor country

Q1 2020

US\$ billions

Not seasonally adjusted

Chart 3: Changes in consolidated claims by counterpart sector

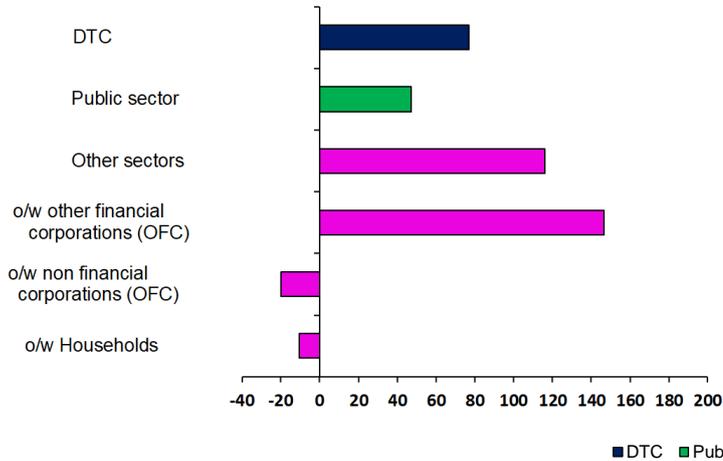


Chart 4: Changes in consolidated claims by country (5 largest increases/decreases)

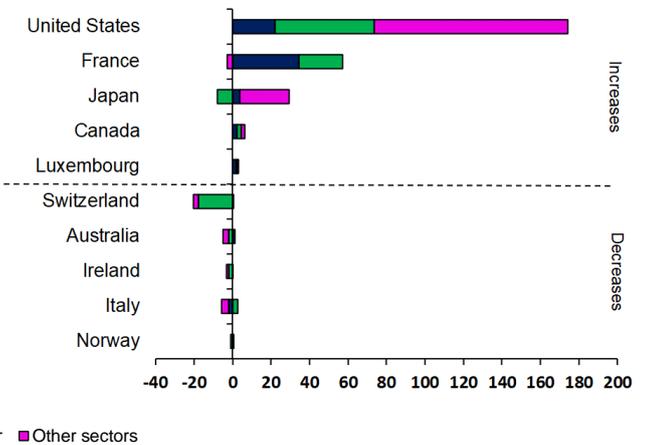


Table B: Changes in external claims on an ultimate risk basis: Developed Countries (US\$ billions) Q1 2020

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases								
United States	174.1	45.3	128.8	22.1	51.7	95.8	7.5	-2.9
France	54.2	46.4	7.8	34.4	22.7	4.8	-5.6	-2.2
Japan	21.5	1.8	19.7	3.7	-7.9	35.2	-9.3	-0.2
Canada	6.3	7.0	-0.7	2.2	2.2	2.5	1.4	-1.9
Luxembourg	3.0	2.7	0.3	2.0	0.5	0.3	0.1	0.0
Largest decreases								
Switzerland	-20.2	-5.2	-15.0	0.1	-18.0	-0.2	-2.0	-0.1
Australia	-4.1	-1.7	-2.5	1.1	-2.0	-0.7	-1.2	-1.3
Ireland	-3.1	-0.9	-2.2	-0.1	-2.1	1.1	-1.0	-1.0
Italy	-3.1	-2.4	-0.7	-2.1	2.5	0.1	-3.2	-0.5
Norway	-1.0	-1.0	0.0	0.0	-1.1	0.1	-0.1	0.0

Table C: Amounts outstanding of external claims on an ultimate risk basis: Developed Countries (US\$ billions) End - Q1 2020

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases								
United States	1112.5	559.6	553.0	63.0	336.1	544.8	121.5	47.2
France	300.5	179.9	120.7	116.7	96.9	32.5	34.7	19.8
Japan	216.7	77.9	138.7	54.7	82.2	78.8	0.4	0.7
Canada	111.0	44.0	67.0	19.5	30.2	12.1	27.9	21.3
Luxembourg	38.6	27.7	10.9	5.1	8.1	15.0	9.2	1.2
Largest decreases								
Switzerland	36.4	13.0	23.4	5.0	23.6	2.0	4.3	1.5
Australia	59.5	23.8	35.7	11.7	10.9	5.1	17.1	14.8
Ireland	69.3	37.6	31.8	1.5	6.8	26.1	16.0	18.9
Italy	26.4	17.6	8.8	3.2	6.8	3.6	5.0	7.9
Norway	7.4	7.4	0.0	1.5	2.1	1.2	2.6	0.0

Consolidated external claims: Offshore Centres

Changes in consolidated external claims on an ultimate risk basis on Offshore Centres, by counterpart sector and by debtor country

Q1 2020

US\$ billions

Not seasonally adjusted

Chart 5: Changes in consolidated claims by counterpart sector

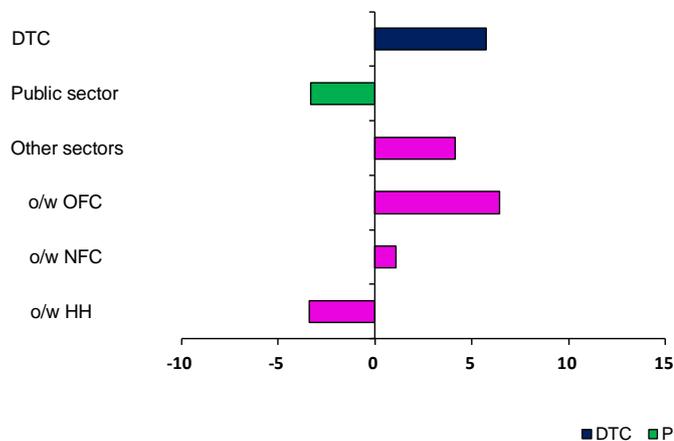


Chart 6: Changes in consolidated claims by country (5 largest increases/decreases)

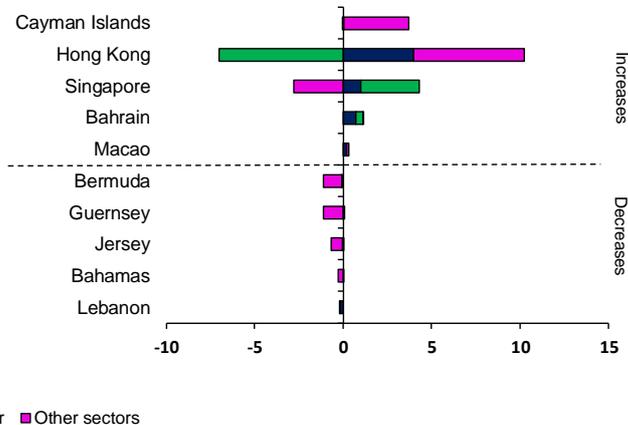


Table D: Changes in external claims on an ultimate risk basis: Offshore Centres (US\$ billions) Q1 2020

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases								
Cayman Islands	3.7	3.7	0.0	0.0	0.0	4.0	-0.4	0.1
Hong Kong	3.2	4.1	-0.9	4.0	-7.0	4.3	3.0	-1.0
Singapore	1.5	1.5	0.0	1.0	3.3	-0.8	-0.4	-1.6
Bahrain	1.2	0.7	0.4	0.7	0.4	0.0	0.1	0.0
Macao	0.3	0.2	0.1	0.2	0.0	0.0	0.1	0.0
Largest decreases								
Bermuda	-1.1	-1.1	-0.1	-0.1	0.0	-1.0	-0.1	0.1
Guernsey	-1.1	-0.8	-0.3	0.0	0.0	-0.4	-0.5	-0.2
Jersey	-0.7	-0.6	0.0	0.0	0.0	0.0	-0.5	-0.2
Bahamas	-0.3	-0.3	0.0	0.0	0.0	-0.4	0.1	0.0
Lebanon	-0.2	-0.2	0.0	-0.2	0.0	0.1	0.0	-0.1

Table E: Amounts outstanding of external claims on an ultimate risk basis: Offshore Centres (US\$ billions) End - Q1 2020

	Total	of which by origin:		of which by sector:				
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH
Largest increases								
Cayman Islands	57.9	57.4	0.4	0.3	0.1	47.9	7.0	2.6
Hong Kong	464.7	34.9	429.8	12.0	110.6	34.0	162.1	146.0
Singapore	124.1	30.8	93.2	10.9	43.8	8.3	30.7	30.3
Bahrain	7.3	3.3	4.0	2.3	1.6	0.0	2.0	1.3
Macao	4.8	1.3	3.5	0.8	0.4	0.0	2.3	1.3
Largest decreases								
Bermuda	9.1	6.9	2.3	0.2	0.2	3.7	3.0	2.0
Guernsey	11.4	7.6	3.8	0.1	0.1	4.2	4.7	2.3
Jersey	25.8	20.8	5.1	0.9	0.2	10.4	9.3	5.0
Bahamas	1.7	1.7	0.0	0.0	0.0	0.8	0.7	0.2
Lebanon	0.6	0.6	0.0	0.3	0.0	0.1	0.0	0.3

Consolidated external claims: Developing Countries

Changes in consolidated external claims on an ultimate risk basis on Developing Countries, by counterpart sector and by debtor country

Q1 2020

US\$ billions

Not seasonally adjusted

Chart 7: Changes in consolidated claims by counterpart sector

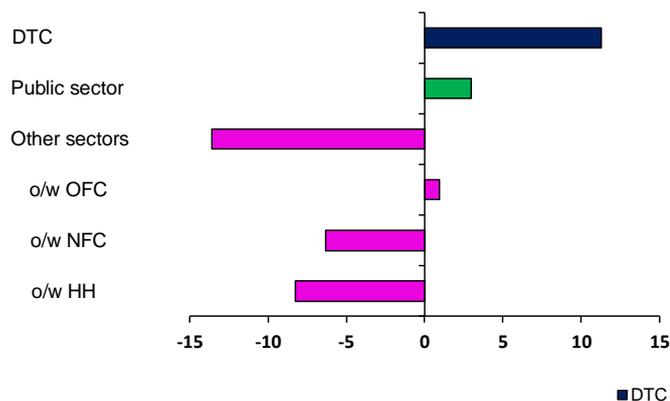


Chart 8: Changes in consolidated claims by country (5 largest increases/decreases)

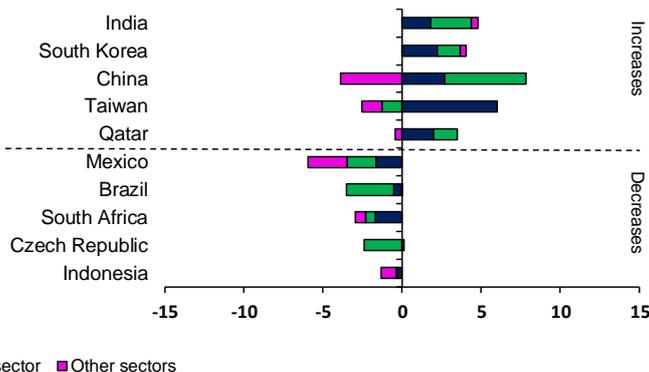


Table F: Changes in external claims on an ultimate risk basis: Developing Countries (US\$ billions) Q1 2020

	Total	of which by origin:		of which by sector:					
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH	
Largest increases									
India	4.8	0.9	3.9	1.8	2.5	-0.7	1.9	-0.7	
South Korea	4.0	1.2	2.8	2.2	1.4	1.4	-0.8	-0.3	
China	3.9	-0.9	4.9	2.7	5.1	1.0	-1.5	-3.4	
Taiwan	3.5	3.6	-0.1	6.0	-1.3	0.1	-1.0	-0.4	
Qatar	3.1	1.7	1.4	2.0	1.5	0.2	-0.4	-0.2	
Largest decreases									
Mexico	-6.0	0.0	-5.9	-1.7	-1.8	-0.2	-0.9	-1.4	
Brazil	-3.5	-3.2	-0.2	-0.5	-3.0	0.0	0.0	0.0	
South Africa	-3.0	-1.6	-1.4	-1.7	-0.6	0.0	-0.7	0.0	
Czech Republic	-2.3	0.1	-2.4	0.1	-2.4	0.0	0.0	0.0	
Indonesia	-1.3	-0.7	-0.6	-0.3	-0.1	-0.1	-0.7	-0.1	

Table G: Amounts outstanding of external claims on an ultimate risk basis: Developing Countries (US\$ billions) End - Q1 2020

	Total	of which by origin:		of which by sector:					
		Cross-border	Local	DTC	Public sector	OFC	NFC	HH	
Largest increases									
India	69.7	18.5	51.2	8.6	19.6	5.9	28.8	6.8	
South Korea	88.4	23.8	64.6	15.8	23.7	6.2	16.3	26.5	
China	216.3	102.6	113.7	49.2	66.3	16.3	64.4	20.1	
Taiwan	56.6	16.7	39.9	11.7	16.4	3.8	11.2	13.4	
Qatar	21.6	14.8	6.8	9.2	6.6	0.6	4.3	0.9	
Largest decreases									
Mexico	31.0	3.5	27.5	4.5	6.2	1.9	12.5	5.9	
Brazil	14.2	13.4	0.8	3.8	5.9	1.3	3.1	0.1	
South Africa	10.1	5.4	4.7	3.6	2.7	0.6	3.0	0.3	
Czech Republic	2.3	0.7	1.6	0.1	1.7	0.0	0.4	0.0	
Indonesia	13.7	3.8	9.9	0.9	4.4	0.5	6.2	1.6	

Further details on these data can be found at: www.bankofengland.co.uk/statistics/consolidated-worldwide-claims/2020/2020-q1

If you have any queries about these data please email DSD_IBS@bankofengland.gsi.gov.uk

Next release – 18 September 2020. Release available online at www.bankofengland.co.uk/news/statistics

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